

CHANDIGARH ROAD, LUDHIANA-141010

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Dated: 25-Jan-2016

Ref. VTXL:SCY:JAN:2015-16

The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI -400001.

The National Stock Exchange of India Ltd, "Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI

SUB: UN-AUDITED FINANCIAL RESULTS

Sir,

Pursuant to the provisions of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Un-audited Financial Results of the Company for the quarter/nine months ended 31st December, 2015 as approved by the Board of Directors in its meeting held on 25th January, 2016.

A limited review report of the Auditors of the Company is also being enclosed herewith.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking you,

Yours faithfully,

For VARDHMAN TEXTILES LIMITED

KARAN KAMAL WALIA (Company Secretary)

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec., 2015
Corporate Identity Number (CIN): L171111PB1973PLC003345, PAN: AABCM4692E Regd. Office : Chandigarh Road, Ludhiana-141010 VARDHMAN TEXTILES LIMITED

₩e	Website:www.vardhman.com Email: secretarial.lud@vardhman.com						Rs. In Crores
		Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months	Year ended
	Particulars	31st Dec., 2015	30th Sept., 2015	31st Dec., 2014	31st Dec., 2015	31st Dec., 2014	31st March,
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	2015 Audited
1	Income From Operations						
a)	Net Sale/Income From Operations (Net of Excise Duty)	1,436.22	1,374.63	1,429.11	4,197.21	4,334.24	5,742.03
<u>6</u>	b) Other Operating Income	8.58	10.67	38.25	27.94	104.17	145.12
	Total Income from operations (Net) (a+b)	1,444.80	1,385.30	1,467.36	4,225.15	4,438.41	5,887.15
2	Expenses						
<u>(a)</u>	a) Cost of Materials Consumed	656.68	679.33	726.79	1,990.37	2,245.53	2,900.52
<u>_</u>	b) Purchase of Stocks- In Trade	15.64	20.46	18.07	50.55	51.92	74.42
င	Change in Inventories of Finished Goods,	32.76	(32.20)	40.72	11.35	75.12	131.03
<u>a</u>)	d) Employee Benefits Expenses	113.60	101.74	90.76	308.93	263.08	350.83
<u>e</u>	e) Depreciation and Amortisation Expense	88.24	89.76	122.61	264.67	356.55	488.85
•	Power & Fuel	145.38	159.94	156.20	461.95	459.18	607.83
g)	Other Expenses	192.64	185.90	191.69	550.30	556.16	735.82
	Total Expenses (a to g)	1,244.94	1,204.93	1,346.84	3,638.12	4,007.54	5,289.30
3	Profit/(Loss) from Operations before Other	199.86	180.37	120.52	587.03	430.87	597.85
	Income, Finance Costs and Exceptional Items (1-2)						
4	Other Income (Refer Note No. 1)	•	44.32	,	63.61	12.95	12.95
S	Profit/(Loss) from ordinary activities before Finance cost and	199.86	224.69	120.52	650.64	443.82	610.80
6	Finance Cost (Refer Note No. 2)	18.76	19.73	24.07	62.28	92.91	121.54
7	Profit/(Loss) from ordinary activities after Finance Costs but before						
	Exceptional Items (5-6)	181.11	204.95	96.45	588.36	350.91	489.27
00	Exceptional Items	,	1	1	ı		1
9	Profit/(Loss) from ordinary activities before Tax (7+8)	181.11	204.95	96.45	588.36	350.91	489.27
10	Tax Expense	52.80	45.72	25.50	152.80	82.00	130.16
	Net Profit (Loss) from ordinary activities after Tax (9-10)	128.31	159.23	70.95	435.56	268.91	359.11
12	Extraordinary Items(Net of Expense)		•	1	•	•	1
13	Net Profit/ (Loss) for the Period(11+12)	128.31	159.23	70.95	435.56	268.91	359.11





W C Un Re	VARDHMAN IEXTILES LIMITED Regd. Office: Chandigarh Road, Ludhiana-141010 Regd. Office: Chandigarh Road, Ludhiana-141010 Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec., 2015 Corporate Identity Number (CIN): L17111PB1973PLC003345, PAN: AABCM4692E Website:www.vardhman.com Email: secretarial.lud@vardhman.com	t Dec., 2015 ABCM4692E					Rs. In Crores
T		Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months	Year ended
	Particulars	31st Dec., 2015	30th Sept., 2015	31st Dec., 2014	31st Dec., 2015	31st Dec., 2014	31st March, 2015
1		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
; [4	Fand-up Equity Capital (Face Value Rs. 10/- per share)	63.65	63.65	63.65	63.65	63.65	63.65
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year					•	3,019.73
16 (
-	(in Ks.) (not annualized): (a) Basic	20.16	25.02	11.15	68.43	42.25	56.42
	(b) Diluted	20.16	25.02	11.15	68.43	42.25	56.42
16	(Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):						
··· ···	(a) Basic (b) Diluted	20.16 20.16	25.02 25.02	11.15	68.43 68.43	42.25 42.25	56.42 56.42
Α.	PARTICULARS OF SHARE HOLDING						
	Public Shareholding -Number of Shares	24.240.514	24.281.866	24.281.866	24.240.514	24.281.866	24.281.866
	- Percentage of Shareholding	38.08%	38.15%	38.15%	38.08%	38.15%	38.15%
2	Promoters and Promoter Group Shareholding (a) Pledged/Encumbered						
	Percentage of Share (as a% of the total	,			,		
	Shareholding of promoter and promoter group)	1	ı	,			
	Percentage of share (as a% of the total						
	share capital of the company h) Non-encumbered	•			ı		1
	-Number of share	39,411,365	39,370,013	39,370,013	39,411,365	39,370,013	39,370,013
	Percentage of share (as a% of the total	100%	100%	100%	100%	100%	100%
	shareholding of promoter and promoter group) Percentage of share (as a% of the total	61.92%	61.85%	61.85%	61.92%	61.85%	61.85%
	share capital of the company					•	
В	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter Received during that courter	,					
	Disposed of during the quarter	9					
Г	Pending unsolved at the end of the quarter	•					



5,787.75	5,994.08	6,335.71	5,994.08	5,860.09	6,335.71	Total
93.41	313.01	303.76	313.01	194.76	303.76	Capital work-in-progress (including capital advances)
1261.70	1,619.55	1,880.78	1,619.55	1,807.67	1,880.78	Unallocated
4432.64	4,061.52	4,151.17	4,061.52	3,857.66	4,151.17	3. Capital Employed Textiles
489.27	350.91	588.36	96.45	204.96	181.11	Profit after interest but before exceptional items & tax
						(Income)
10.28	7.96	(21.22)	10.20	(31.29)	16.60	(ii) Net of Un-allocable expenditure/
121.54	92.91	62.28	24.07	19.72	18.76	Less: (i) Interest
621.09	451.78	629.42	130.71	193.39	216.47	Total
29.62	28.90	40.80	4.15	14.62	17.76	Unallocated
591.47	422.88	588.62	126.57	178.77	198.71	Textiles
		. 1				2. Segment Results [Profit / (Loss) before tax and interest from each segment]
5742.03	4,334.24	4,197.21	1429.11	1,374.63	1,436.22	Net Sales/Income from Operations
220.68	178.93	196.47	62.80	67.82	66.33	Less: Inter Segment Revenue
5962.71	4,513.17	4,393.68	1,491.91	1,442.45	1,502.55	Total
223.83	181.29	199.11	63.82	68.62	67.15	Unallocated
5738.88	4,331.88	4,194.57	1,428.09	1,373.83	1,435.40	Textiles
						1. Segment Revenue
31st March, 2015 Audited	31st Dec., 2014 Unaudited	31st Dec., 2015 Unaudited	31st Dec, 2014 Unaudited	30th Sept., 2015 Unaudited	31st Dec, 2015 Unaudited	
Year ended	Nine months ended	Nine months ended	Quarter ended	Quarter ended	Quarter ended	Particulars
Rs. In Crores						VARDHMAN TEXTILES LIMITED Regd. Office : Chandigarh Road, Ludhiana-141010 Segmentwise Revenue Results and Capital Employed

Regd. Office: Chandigarh Road, Ludhiana-141010

NOTES:

- Other Income comprises dividend received from subsidiary companies.
- Interest expense is net of interest income from deposits/bonds amounting to Rs.14.36 crores for the quarter ended 31st Dec., 2015.
- market, out of which 38,850 shares were credited in the demat account after 31st Dec, 2015. Hence, 38,850 shares have been ignored for calculation of public/ Promoters and Promoter Group shareholding as on 31st Dec, 2015. During the Quarter ended 31st Dec, 2015, Promoters and Promoter Group of Vardhman Textiles Ltd. purchased 80,202 shares of the company from open
- Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.
- of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors has approved the above results in its meeting held on 25.01.2016, which have been reviewed by statutory auditors as per Regulation 33

for Vardhman Textiles Limited

S.P. Oswa

Chairman & Managing Director

Place: Ludhiana Date: 25.01.2016

Part-I

Regd. Office: Chandigarh Road, Ludhiana-141010
Unaudited Consolidated Financial Results for the quarter and Nine Months ended 31st Dec., 2015
Corporate Identity Number (CIN): L17111PB1973PLC003345, PAN: AABCM4692E
Website:www.vardhman.com Email: secretarial.lud@vardhman.com

	Particulars	Quarter		2	Nine 1	Nine months
Income From Operations Income From Operations Income From Operations Income From Operations (Net of Excise Duty) 1,710.10 16.33 1,64 Income from operations (Net) (a+b) Income from operations of Finished Goods, Income from operations of Finished Goods, Income from operation and Amortisation Expenses Income from operation from operations before Other Income from Operations before Other Income from Operations before Other Income from Operations of Finished Goods, Income from Operations of Finished Goods, Income from Operations of Stock in: trade from Income from Operations before Other Income from Operations before Other Income from Operations of Income from Operations (Income from Operations of Income from Operations (Income from Operations		Ended 31st Dec., 2015	30th Sept., 2015			31st Dec., 2014 Ended
Income From Operations 1,710.10 16.101 16.102 17.10.10 16.102		(Unaudited)	(Unaudited) (Unaudited)	(Unaudited) Unau
a) Net Sale/Income From Operations (Net of Excise Duty) b) Other Operating Income Total Income from operations (Net) (a+b) Expenses a) Cost of Materials Consumed b) Purchase of Stocks- in Trade c) Change in Inventories of Finished Goods, works- in progress and stock -in- trade d) Employce Benefits Expenses c) Depreciation and Amortisation Expense e) Depreciation and Amortisation Expense f) Power & Fuel g) Other Expenses Total Expenses (a to g) Total Expenses (a to g) Trofit/(Loss) from Operations before Other Income , Finance Costs and Exceptional Items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4) Finance Cost Frofit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) Exceptional Items Profit/(Loss) from ordinary activities before Tax (7+8) Tax Expense Net Profit/ (Loss) from ordinary activities after Tax (9-10) Extraordinary Items(Net of Expense) Net Profit/ (Loss) for the Period(11+12) Share of Profit /(Loss) of Associates Nimority Interest 110.33 1.7720.43 1.164 1.472 1.20 1.7720.43 1.48 1.720.43 1.72	From Operations					
Dotter Operating Income	/Income From Operations (Net of Excise Duty)	1,710.10	1634.97		1697.13	
Total Income from operations (Net) (a+b) Expenses Cost of Materials Consumed 737.23 739.24 Cost of Materials Consumed 739.24 74.65 Change in Inventories of Finished Goods, works in progress and stock in-trade 74.65 Change in Inventories of Finished Goods, works in progress and stock in-trade 798.17 Cost of Power & Fuel 798.17 71.49 Cost of Expenses 700.12 700.12 Cost of Expenses 700.12 700.12 Cost of Profit / (Loss) from ordinary activities after Tax (9-10) Extraordinary Items(Net of Expense) 700.12 Cost of Profit / (Loss) of Associates 74.95 Cost of	perating Income	10.33	12.32		39.30	39.30
Expenses Cost of Materials Consumed Cost of Finished Goods, Cost of Finis	come from operations (Net) (a+b)	1,720.43	1,647.2	ő		1,736.43 5,0
Cost of Materials Consumed 737.23 77 Purchase of Stocks- In Trade 3.92 47.65 Change in Inventories of Finished Goods, works -in progress and stock -in- trade 141.08 works -in progress and stock -in- trade Employee Benefits Expenses 47.65 (iversity of Finished Goods, 47.65 47.65 (iversity of Finished Goods, 47.65 (iversity of Fi	, .					
b) Purchase of Stocks- In Trade c) Change in Inventories of Finished Goods, works - in progress and stock - in- trade d) Employee Benefits Expenses c) Depreciation and Amortisation Expense e) Depreciation and Amortisation Expense f) Power & Fuel f) Cher Expenses form Operations before Other Income , Finance Costs and Exceptional Items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4) Finance Cost Frofit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) Exceptional Items Profit/ (Loss) from ordinary activities before Tax (7+8) Tax Expense Net Profit/ (Loss) from ordinary activities after Tax (9-10) Extraordinary Items(Net of Expense) Net Profit/ (Loss) of Associates Minority Interest 3.92 47.65 41.40.8 11.41.08 11.42 12.27.5 22.75 21 22.27.5 21 23.2.75 21 23.2.75 21 23.2.75 21 23.2.75 21 23.2.75 21 23.2.75 21 23.2.75 21 23.2.75 21 23.2.75 21 23.2.75 21 23.2.75 21 24 25.2.75 21 25.2.75 21 25.2.75 21 26.1.42 27 27 28 27 28 29 29 20 21 21 21 21 21 21 21 21 21 21 21 21 21	faterials Consumed	737.23	775	.69		846.30
c) Change in Inventories of Finished Goods, works - in progress and stock - in- trade 47.65 (1 works - in progress and stock - in- trade d) Employee Benefits Expenses 98.17 141.08 1: 198.17 10 expenses 171.49 1: 198.17 1:	e of Stocks- In Trade	3.92		5.41		0.18
works -in progress and stock -in- trade 141.08 141.	n Inventories of Finished Goods,	47.65	~	35.08		42.95
d) Employee Benefits Expenses 141.08 1 e) Depreciation and Amortisation Expense 98.17 98.17 f) Power & Fuel 98.17 171.49 1 g) Other Expenses 268.14 268.14 2 Profit/(Loss) from Operations before Other Income Finance Costs and Exceptional Items (1-2) 1,467.68 1,4 Other Income Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4) 252.75 2 Finance Cost 21.21 21.21 Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) 21.21 21.21 Exceptional Items 20.12 231.54 1 Exceptional Items 20.12 231.54 1 Exceptional Items 5-6) 231.54 1 Exceptional Items (5-6) 231.54 1 Exceptional Items 70.12 2 Profit/ (Loss) from ordinary activities before Tax (7+8) 70.12 2 Tax Expense 161.42 1 Net Profit/ (Loss) for the Period(11+12) 161.42 1 Share of Profit/ (Loss) for dependence for the Period (11+12) 14.95 14.95	1 progress and stock -in- trade					
Depreciation and Amortisation Expense 98.17 1 1 1 1 1 1 1 1 1	e Benefits Expenses	141.08		28.06		115.70
171.49 172.49 1	tion and Amortisation Expense	98.17		99.67		131.16
Cther Expenses (a to g) 268.14 20 1,467.68 1,457.68 1,457.68 1,467.68 1,	Fuel	171.49	1:	38.61		182.96
Total Expenses (a to g)1,467.681,4Profit/(Loss) from Operations before Other252.752Income ,Finance Costs and Exceptional Items (1-2)252.752Other Income-252.752Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)252.752Finance Cost21.212Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)21.212Exceptional Items231.541Profit/(Loss) from ordinary activities before Tax (7+8)231.541Tax Expense70.1270.121Net Profit/ (Loss) for the Period(11+12)161.421Share of Profit /(Loss) of Associates1.4814.95	penses	268.14	2	65.75	65.75 257.12	257.12
Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) Exceptional Items Profit/(Loss) from ordinary activities before Tax (7+8) Profit/(Loss) from ordinary activities before Tax (9-10) Extraordinary Items(Net of Expense) Net Profit/ (Loss) for the Period(11+12) Share of Profit /(Loss) of Associates Minority Interest 22.75 21 252.75 21 21.21 231.54 15 161.42 13 161.42 13 161.42 13	penses (a to g)	1,467.68	1,42	8.12		
Other Income Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) Exceptional Items Profit/(Loss) from ordinary activities before Tax (7+8) Tax Expense Net Profit/ (Loss) from ordinary activities after Tax (9-10) Extraordinary Items(Net of Expense) Net Profit/ (Loss) for the Period(11+12) Share of Profit /(Loss) of Associates Minority Interest 231.54 161.42 13 161.42 13	oss) from Operations before Other Finance Costs and Exceptional Items (1-2)	252.75	21	9.17	9.17 160.05	\uparrow
Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) Exceptional Items Profit/(Loss) from ordinary activities before Tax (7+8) Profit/(Loss) from ordinary activities before Tax (9-10) Pax Expense Net Profit/ (Loss) from ordinary activities after Tax (9-10) Extraordinary Items(Net of Expense) Net Profit/ (Loss) for the Period(11+12) Share of Profit /(Loss) of Associates Minority Interest 21.21 2231.54 15 161.42 13 14.95	come	i		1	1	1
Finance Cost 21.21 Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) 231.54 15 Exceptional Items - 231.54 15 Profit/(Loss) from ordinary activities before Tax (7+8) 70.12 15 Tax Expense 70.12 161.42 13 Extraordinary Items(Net of Expense) - 161.42 13 Share of Profit /(Loss) of Associates 1.48 14.95	oss) from ordinary activities before Finance cost and nal Items (3+4)	252.75	219	17	.17 160.05	
Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) Exceptional Items Profit/(Loss) from ordinary activities before Tax (7+8) Tax Expense Net Profit/ (Loss) from ordinary activities after Tax (9-10) Extraordinary Items(Net of Expense) Net Profit/ (Loss) for the Period(11+12) Share of Profit /(Loss) of Associates Minority Interest 231.54 19 231.54 19 161.42 13	Cost	21.21	22	.09	26.01	
Exceptional Items Profit/(Loss) from ordinary activities before Tax (7+8) Tax Expense Net Profit/ (Loss) from ordinary activities after Tax (9-10) Extraordinary Items(Net of Expense) Net Profit/ (Loss) for the Period(11+12) Share of Profit /(Loss) of Associates Minority Interest 231.54 19 70.12 161.42 13	oss) from ordinary activities after Finance Costs but			3		
Profit/(Loss) from ordinary activities before Tax (7+8) 231.54 19 Tax Expense 70.12 1 Net Profit/ (Loss) from ordinary activities after Tax (9-10) 161.42 13 Extraordinary Items(Net of Expense) - 161.42 13 Net Profit/ (Loss) for the Period(11+12) 161.42 13 Share of Profit /(Loss) of Associates 1.48 14.95 Minority Interest 14.95	nal Items	1		' <u>;</u>		
Tax Expense 70.12 1 Net Profit/ (Loss) from ordinary activities after Tax (9-10) 161.42 13 Extraordinary Items(Net of Expense) - - Net Profit/ (Loss) for the Period(11+12) 161.42 13 Share of Profit /(Loss) of Associates 1.48 14.95 Minority Interest 14.95	oss) from ordinary activities before Tax (7+8)	231.54	197	.09		
Net Profit/ (Loss) from ordinary activities after Tax (9-10) Extraordinary Items(Net of Expense) Net Profit/ (Loss) for the Period(11+12) Share of Profit /(Loss) of Associates Minority Interest 13.13 14.95	nse	70.12	58	3.99	36.94	
Extraordinary Items(Net of Expense) Net Profit / (Loss) for the Period(11+12) Share of Profit /(Loss) of Associates Minority Interest 1.48	t/ (Loss) from ordinary activities after Tax (9-10)	161.42	138	.09	.09 97.10	
Net Profit / (Loss) for the Period(11+12) Share of Profit /(Loss) of Associates Minority Interest 1.48 14.95	inary Items(Net of Expense)	1		'	1	1
Share of Profit /(Loss) of Associates 1.48 Minority Interest 14.95	t/ (Loss) for the Period(11+12)	161.42	138.	8	09 97.10	
Minority Interest	Profit /(Loss) of Associates	1.48	(0.3	Ò	0) (1.24)	
	Interest	14.95	12.11		10.45	
16 Net Profit /		Income From Operations Net Sale/Income From Operations (Net of Excise Duty) Other Operating Income Total Income from operations (Net) (a+b) Expenses Cost of Materials Consumed Purchase of Stocks- In Trade Change in Inventories of Finished Goods, works -in progress and stock -in- trade Employee Benefits Expenses Depreciation and Amortisation Expense Depreciation and Amortisation Expense Profit/Loss) from Operations before Other Income Finance Costs and Exceptional Items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) Exceptional Items Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items Profit/(Loss) from ordinary activities after Finance Cost but before Tax (7+8) Profit/(Loss) from ordinary activities after Tax (9-10)	perations (Net of Excise Duty) rations (Net) (a+b) med rade ffinished Goods, stock -in- trade nses isation Expense ind Exceptional Items (1-2) ury activities before Finance cost and ury activities after Finance Costs but s (5-6) ury activities after Tax (7+8) rdinary activities after Tax (9-10) of Expense) Period(11+12) Associates	Dec., 2015 (Unaudited) Ins (Unaudited) Ins Ins	Dec., 2015	Dec., 2015 Chandited) C

Part-I

Regd. Office: Chandigarh Road, Ludhiana-141010
Unaudited Consolidated Financial Results for the quarter and Nine Months ended 31st Dec., 2015
Corporate Identity Number (CIN): L17111PB1973PLC003345, PAN: AABCM4692E

Website:www.vardhman.com Email: secretarial.lud@vardhman.com

							Rs. In Crores
	Particulars	Quarter Ended 31st Dec., 2015	Quarter Quarter Ended Quanted 31st 30th Sept., 2015 31s Dec., 2015	Quarter Ended 31st Dec., 2014	Nine months Ended 31st December, 2015	ine months Ended 31st Ended 31st December, December, 2014 2015	Year Ended 31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	Unaudited	Unaudited	(Audited)
	Share of Profit/(Loss) of Associates(13+14-15)	147.95	125.69	85.41	419.19	290.94	400.21
17	Paid-up equity share capital (face value Rs. 10/- per share)	62.52	62.52	62.52	62.52	62.52	62.52
18	Reserve excluding Revaluation Reserves as per						3,312.77
	Balance Sheet of previous accounting year						
19	Earnings Per Share (in Rs.) (not annualized):						
	(a) Basic	23.66	20.10	13.66	67.05	46.54	64.02
	(b) Diluted	23.66	20.10	13.66	67.05	46.54	64.02



Public Shareholding -Number of Shares - Percentage of Shareholding	Public Shareholding -Number of Shares - Percentage of Shareholding Promoters and Promoter Gro (a) Pledged/Encumbered -Number of Shares Percentage of Share (as a% of Shareholding of promoter and Shareholding of Share (as a% of Shareholding of Share) Percentage of Share (as a% of Share capital of the company)	Public Shareholding -Number of Shares - Percentage of Shar Promoters and Pron (a) Pledged/Encuml -Number of Share Percentage of Share Shareholding of pro Percentage of share share capital of the b) Non-encumbered -Number of share Percentage of share shareholding of pro	Public Shareholding -Number of Shares - Percentage of Shareholding Promoters and Promoter Gro (a) Pledged/Encumbered -Number of Share (as a% of Shareholding of promoter and Shareholding of promoter and Shareholding of the company b) Non-encumbered -Number of share Percentage of share (as a% of Shareholding of promoter and Shareholding of the company) b) Non-encumbered -Number of share (as a% of Shareholding of promoter and Shareholding of promoter and Shareholding of share (as a% of Shareholding of Share)
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ı		39,411,365 100%	39,411,365 100% 61.92%
		39,370,013 100%	39,37
	ı	39,370,013 100%	39,3
· · · · · · · · · · · · · · · · · · ·	1	39,411,365 100%	39,411,365 100% 61.92%
1 1		39,370,013 100%	39,370,013 100% 61.85%
	,	39,370,013 100%	39,370,013 100% 61.85%



VARDHMAN TEXTILES LIMITED
Rogd. Office: Chandigarh Road, Ludhiana-141010 Segment wise Revenue, Results and Capital Employed

						Rs. In Crores
Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months	Wine months	Year ended
	31st Dec., 2015	31st Dec., 2015 30th Sept., 2015	31st Dec., 2014	Ended 31st	Ended 31st	31st March, 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
Textiles	1,662.68	1,588.15	1.628.08	4.841.18	4.951.72	6.559.29
Acrylic Fibre	109.73	115.51	135.18	321.76	394.82	498.30
Unallocated	67.15	68.62	63.81	199.11	181.29	
Total	1,839.56	1,772.28	1,827.06	5,362.05	5,527.82	7.
Less: Inter Segment Revenue	129.46	137.31	129.92	376.21	402.23	
Net Sales/Income from Operations	1,710.10	1,634.97	1,697.13	4,985.84	5,125.58	,6
2. Segment Results						
Profit (+) / Loss (-) before Tax & Interest from each Segment						
Textiles	241.78	213.04	162.02	702.16	503.95	705.29
Acrylic Fibre	12.10	11.72	9.51	32.57	33.62	
Unallocated	17.75	14.63	4.15	40.80	28.90	
Total	271.63	239.39	175.67	775.53	566.46	-
Less: (i) Interest	21.21	22.09	26.01	69.60	94.60	
(ii) Other un-allocable expenditure	17.40	20.52	16.84	50.50	31.05	26.75
(Net of un-allocable income)		-	The second secon			
Total Profit Before Tax and Exceptional Items	233.02	196.78	132.81	655.43	440.80	622.17
3. Capital Employed	110000000000000000000000000000000000000					THE PARTY NAMED IN COLUMN TO SERVICE AND ADDRESS OF THE PARTY NAMED IN
Textiles	4,808.91	4,512.05	4,511.70	4,808.91	4.511.70	5.182.40
Acrylic Fibre	348.14	336.76	339.00	348.14	339.00	337.77
Unallocated	1,681.70	1,607.81	1,731.15	1,681.70	1,731.15	1,057.86
Capital work-in-progress (including capital advances)	332.82	209.02	348.19	332.82	348.19	101.68
Total	7,171.58	6,665.65	6,930.05	7,171.57	6,930.04	6,679.71
NOTES:						

1. The consolidated financial results includes result of all its subsidiaries viz Vardhman Acrylics Ltd., VMT Spinning Co. Ltd, VTL investments Ltd, Vardhman Yarns and Threads Ltd., Vardhman Nisshinbo Garments Company Ltd, and its associates Vardhman Special Steels Limited and Vardhman Spinning & General Mills

2. During the Quarter ended 31st Dec, 2015, Promoters and Promoter Group of Vardhman Textiles Ltd. purchased 80,202 shares of the company from open market, out of which 38,850 shares were credited in the demat account after 31st Dec, 2015. Hence, 38,850 shares have been ignored for calculation of public/Promoters and Promoter Group shareholding as on 31st Dec, 2015.

3. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

4. In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish consolidated financial results. The standalone financial results of the Company is available on the Company's website www.vardhman.com or on the website of BSE www.bscindia.com) or NSE (www.nscindia.com).

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors has approved the above results in its meeting held on 25.01.2016, which have been reviewed by statutory auditors as per Regulation 33 of

6. Unaudited financial results of Vardhman Textiles Limited (Standalone Information):

	10 876	435.56	70.95	159.23	128.31	3 Net Profit/(Loss) from ordinary activities after Tax
489.27	350.91	588.36	96.45	204.95	181.11	Profit/(Loss) from ordinary activities before Tax
5,887.15	4,438.41	4,225.15	1,467.36	1,385.30	1,444.80	Total income from operations
(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
2015	Dec., 2014	Dec., 2015		2015	Dec., 2015	
31st March,	ended 31st	ended 31st	30th Sept., 31st Dec., 2014	30th 8ept.	Ended 31st	
Your Ended	Nine months	Hine months	Quarter Ended	Quarter Ended	Quarter	Particulars

for Vardhman Textiles Limited

S.P. Oswal 'Chairman & Managing Director

S.C. Vasudeva & Co. CHARTERED ACCOUNTANTS

B-XIX-220, Rani Jhansi Road, Ghumar Mandi, Ludhiana - 141 001 Tel.: 0161-2774527, 9815420555

E-mail: ludhiana@scvasudeva.com Website: www.scvasudeva.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors, Vardhman Textiles Limited, Ludhiana.

Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Vardhman Textiles Limited (the Company) for the quarter and nine months period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Vasudeva & Co. Chartered Accountants Registration No.00235N

(Sanjiv Mohan)
Partner
M. No. 86066

Dated: 25/01/2016 Place: Ludhiana

B-XIX-220, Rani Jhansi Road, Ghumar Mandi, Ludhiana - 141 001 Tel.: 0161-2774527, 9815420555 E-mail: ludhiana@scvasudeva.com

Website: www.scvasudeva.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors, Vardhman Textiles Limited, Ludhiana.

Introduction

We have reviewed the accompanying Statement of consolidated unaudited financial results of Vardhman Textiles Limited for the quarter and nine months period ended 31st December, 2015, its subsidiaries (together "the Group") and its share in its associates. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

The Statement includes the financial results of the following entities:

- 1. Vardhman Textiles Limited (holding company)
- 2. Vardhman Yarns and Threads Limited (subsidiary company)
- 3. Vardhman Acrylics Limited (subsidiary company)
- 4. VMT Spinning Company Limited (subsidiary company)
- 5. Vardhman Nisshinbo Garments Company Limited (subsidiary company)
- 6. VTL Investments Limited (subsidiary company)
- 7. Vardhman Special Steels Limited (associate company)
- 8. Vardhman Spinning & General Mills Limited (associate company)

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, subject to our comment appearing in "Other Matter" paragraph regarding inclusion of interim financial statement of four subsidiaries and one associate for which review report have not been received by us and are included in the statement based on the management accounts, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

We did not review the interim financial results of one subsidiary included in the consolidated financial results, whose interim financial results reflect total revenue of Rs. 109.95 crore for the quarter ended 31st December, 2015 and Rs. 321.99 crore for the nine months period ended 31st December, 2015. The consolidated financial results also include the Group's share of net profit of Rs. 1.48 crore for the quarter ended 31st December, 2015 and Rs. (1.51) crore for the nine months period ended 31st December, 2015, in respect of one associate, whose financial results have not been reviewed by us. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the reports of the other auditors.

Further, we did not review the interim financial results of four subsidiaries included in the consolidated financial results, whose interim financial statements reflect total revenue of Rs. 230.21 crore for the quarter ended 31st December, 2015 and Rs. 704.28 crore for the nine months period ended 31st December, 2015. The consolidated financial results also include the Group's share of net profit/loss of Rs. Nil for the quarter ended 31st December, 2015 and Rs. Nil crore for nine months period ended 31st December, 2015, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on such unaudited financial statements.

> For S.C. Vasudeva & Co. **Chartered Accountants** Registration No.00235N

(Sanjiv Mohan) Partner

M. No. 86066

Dated: 25/01/2016 Place: Ludhiana